

Greetings neighbors,

The HOA Board has made a few changes to the HOA reimbursement policy for island maintenance. Please see below.

As background, our 2016 member survey indicated entrance island maintenance was a priority for members. Currently, the HOA uses funds from membership dues to pay a landscaping company to maintain our four entrance islands: Riverside Drive/Edgewater Drive intersection, Heard's Ferry/Weatherly Drive intersection, and River Valley/Tanacrest Drive intersection.

The 19 interior islands in the Riverside neighborhood are not maintained by the HOA. The internal islands are maintained by residents in varying degrees of effort and funding. We would love to help maintain all of the islands, but our budget is not large enough to provide regular contracted maintenance. Through the years, the HOA has reimbursed members who help maintain interior islands. While we believe we had a good policy that struck a balance of generosity and prudent management of HOA funds, the policy needed a refresh to address the increased number of requests. The policy's language was not clear enough on reimbursement levels per request, and how to handle larger funding requests. We have amended the policy to help distribute funds fairly to members who help keep our common areas maintained, and at the same time protect the budget of the HOA, while ensuring funding goes to members in good-standing.

1. Each year, based on funding availability, the Board will set a dollar limit per island for reimbursement. The limit this year is \$200, which is in line with the limit we have thought appropriate in past years.
2. We are asking members to send us requests for reimbursement BEFORE sending us a receipt. If the \$200 allocation of funds has already been spent on the requested island, your request for reimbursement may be declined.
3. To ensure funds go to residents who are committed to the HOA, we are requiring members be in "good standing" with the HOA for a minimum of nine months before they are eligible for reimbursement. This prevents residents from joining the HOA for \$50, then the next day sending a bill to the HOA for \$200. Non-members remain ineligible for reimbursement.

4. Funding for islands over \$200 is potentially available if HOA members submit a request to the board which has support from other members on the street, and the board approves the request by majority vote. This allows for higher funding levels of island maintenance if there is a greater show of member support for a project.

While we know, no policy is perfect, we have spent considerable time on the island maintenance subject and we think these changes improve the policy for HOA members. As always, feedback is welcome and thank you for caring about our neighborhood!!

Respectively Submitted,
Your HOA Board