

RIVERSIDE HOA, INC.

UPDATED BOARD ACTION 5/2/2014 to 5/3/2014

Background: On October 9, 2013, the HOA Board voted to allocate \$7500 to the 2014 HOA budget to provide funding for traffic calming measures within the neighborhood. This was subsequently presented as part of the budget at the October 16, 2013 annual meeting with the members. Since that time, Suzanne Caruthers and Reed Haggard have worked regularly with the city to move forward on location and installation of these needed speed humps.

Action: On May 2, 2014, the following measure was put before the HOA board for a vote via email by Reed Haggard:

To approve the location and financing of three speed humps:

1. 690 Edgewater Trail
2. 6330 Mountain Brook Way
3. 6251 Mountain Brook Way

The total cost of these three speed humps will be \$7200 and the HOA is responsible for half that cost. Thus, the HOA would pay \$3600 to the city.

The Board was asked to vote via email, but it was noted that a live meeting would be conducted if any board members objected to a vote via email instead of live meeting. No board members objected to a vote via email, and all Board members unanimously voted to approve the financing of speed bumps at the locations indicated.

Two board members inquired about what kind of speed bumps they would be, and that it would be preferable to have ones that looked like the current speed bumps in the neighborhood. Suzanne Caruthers indicated they are “the smaller humps that can be riveted in and then again removed for paving. [The HOA] had no choice in the kind that will be installed. HOA would have preferred to match the existing ones in the neighborhood for cosmetic purposes, but these were taken out of the new policy.”

MEGAN GROUT

RIVERSIDE HOA SECRETARY